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White Lotus Group Selected to Develop Baxter Auto Group's New Omaha Headquarters

Baxter Auto will centralize corporate team in 86,500 sf building at 173rd and Dodge.

Omaha, Neb.—February 27, 2018 - <u>Baxter Auto Group</u> will be partnering with <u>White Lotus</u>

<u>Group</u> for the development of Baxter's new future headquarters located at 173rd and West Dodge

Road. The headquarters project will be an extension of the three dealerships near 168th and Dodge Road currently under construction. The \$20 million headquarters project will help streamline and centralize Baxter's corporate team and is expected to be completed June 2019.

"Baxter Auto is arguably one of the fastest growing companies in Omaha, and an outstanding market and community leader in the states they serve," says White Lotus Group CEO and founder, Arun Agarwal. "We are honored to be a Baxter partner and to help make their vision of an Omaha-based company a reality, and we are excited to see how this contributes to their future growth and company success for many years to come."

Baxter will lease half of the 4-story, 85,000 sf building with the option to lease additional space if necessary, based on growth, or allowing room for an additional tenant. In addition to the corporate staff officing out of the new location, HR and sales training will be held within one of the building's many meeting rooms. Currently, Baxter's corporate team offices out of Baxter Chrysler located at 180th and West Dodge Road. This new building will be next to Baxter's three new Omaha dealerships—Audi, VW and Subaru (168th and Dodge), expected to be completed October 2018.

"This new corporate location couldn't be more ideal for us. I am confident that it will enhance the way we serve our guests, employees and the neighborhoods where we live and work," says Mickey Anderson, President at Baxter Auto Group. "We are excited to take this next step toward our future and fully trust the great team at White Lotus Group that will make this happen."



Tim Kerrigan and JP Raynor of <u>Investors Realty, Inc.</u> brokered the transaction and can be contacted by any interested additional tennants. <u>Carlson West Povondra</u> are the architects for the project, and following completion of the project, White Lotus Group will manage the property.

About White Lotus Group

Founded in 2003 by Arun Agarwal, White Lotus Group is an Omaha, Nebraska-based vertically integrated real estate development firm that optimizes in turn-key projects from concept to delivery through a creative management process. Known as the mid-west leader in optimizing complex real estate projects, the award-winning White Lotus team has spearheaded projects within the real estate and healthcare markets, as well as a variety of other projects including hotel acquisition and development, condominiums, self-storage facilities, office space, retail space, and multi-family housing.

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